

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7125

BILL NUMBER: HB 1150

NOTE PREPARED: Mar 9, 2004

BILL AMENDED: Jan 29, 2004

SUBJECT: Insurance Company Investments.

FIRST AUTHOR: Rep. Crooks

FIRST SPONSOR: Sen. Paul

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill allows a property and casualty insurance company to invest up to 10% of the company's admitted assets in certain securities in which a life insurance company may invest.

It also makes technical changes.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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